GECC / Alton Area Tax Project

Comparison Matrix for 1098-T

Total Qualified Expense: ______________________ Client: ______________________

Total Scholarships: ______________________ Restricted Scholarship (e.g. MAP): ______________________

Difference: ______________________ Unrestricted Scholarship (e.g. Pell): ______________________

- If the student is not a dependent, do not use Parents' Return section nor Scenario F.

Only unrestricted scholarship funds such as a Pell grant can be moved to other living expenses in order to increase education expenses available for a credit or deduction.	Scenario A Zero Expenses or Scholarships (traditional method)	Scenario B Reduce Expenses and Scholarships by Restricted Amounts	Scenario C Up to $2,000 of Expenses for AOC	Scenario D Up to $4,000 of Expenses for AOC	Scenario E Up to $10,000 of Expenses for LLC	Scenario F Limit Taxable Scholarships to avoid Kiddie Tax	Scenario G
Education Expense							
Taxable Scholarship							
Student's Return	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
AGI							
Federal refund							
IL State refund							
Other State refund							
Total refund							
Parents' Return	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
AGI							
Federal refund							
IL State refund							
Other State refund							
Total refund							
TOTAL REFUND for both returns							